



PRESS RELEASE

Contacts:

2can&ibox

Olga Koltunova

T: +7- 903-774-16-44

E: press@iboxmpos.com

Da Vinci Capital

Denis Efremov

T: +7-495-775-6222
ext. 6221

E: pr@dvcap.com

Inventure Partners

Timur Boridko

T: +7-495-641-36-35
ext. 505

E: tb@ivprs.com

2can&ibox Group raised \$3m investment from

Da Vinci Capital and Inventure Partners

Moscow (July 21, 2017) — 2can&ibox, a provider of mobile payments for small and medium-sized businesses and integrated solutions for logistic and insurance companies, raised a new financing round from several funds under the management of Da Vinci Capital. Inventure Partners, one of the early investors in the Company, also co-invested in this round. The overall amount raised equals to \$3m.

2can&ibox is the market leader in mobile acquiring in Russia, and the proceeds from the new round will be used to further strengthen its market position and to develop the new generation service platform for small and medium-sized businesses based on the Company's core payment processing solution.

«We have always been attracted by innovative solutions in financial technologies, which are contributing to the development of small and medium-sized businesses, — Oleg Jelezko says, managing partner at Da Vinci Capital. — We believe the Company has a robust strategy for the long-term value creation for its customers and foresee the rapid growth of the Company driven by new products».

«From our first investment in 2can&ibox, the Company became an important part of the financial infrastructure in Russia and the true

- MORE -

leader on the competitive mPos market. We congratulate 2can&ibox team and wish them success in new products' development and further market share expansion», — comments the deal Anton Inshutin, managing partner at Inventure Partners.

«We are pleased that the investors truly value the growth prospects of our Company, — say Dmitry Bogdashev, CEO of 2can&ibox. — This new financing round will allow our Company to expand its service portfolio, consider potential M&A deals, boost revenues and market share. Recently we presented new solution for cash registers, which meets all requirements of Federal Law #54 (the law on online cash registers), the new market standard in Russia. We plan to actively promote the new brand solution on the market, and we expect to grow our turnover to RUB70bn (~\$1.2bn) in 2017».

2can&ibox has raised its first investments of \$2.3m in September 2012 from Inventure Partners and Almaz Capital. In March 2014 Inventure Partners, Almaz Capital accompanied by ESN Group participated in the next investment round of \$5m. And in the end of 2015 the Company raised \$3m for multinational expansion from Inventure Partners and Almaz Capital Partners.

About 2can&ibox

«Smartfin» (2can&ibox) is a market leader of mobile acquiring in Russia, the Company holds over 60% of total market. The Company was founded in 2012 and currently develops 2 brands in Russia: ibox (integrated solutions for logistic and insurance companies) and 2can (service platform for small and medium business). At the moment, «Smartfin» has sold over 30ths of mPOS terminals. The Company has partnerships with 10 Russian and foreign banks, and NPOs, top insurance and logistic companies. In addition, the Company develops several multinational projects.

Da Vinci Capital

Da Vinci Capital (www.dvcap.com) is a leading emerging markets private equity manager. Backed by the European Bank for Reconstruction and Development and other major institutional investors, Da Vinci Capital has over \$300 million of assets under management in «Fund I», «Fund II», «Pre-IPO Fund» and co-investment funds.

A typical investment horizon equals to 2-5 years, and core target sectors include financial infrastructure and payment processing, business and IT services, and consumer services.

Da Vinci Capital's portfolio includes online procurement platform B2B-Center, collection agency First Collection Bureau, brokerage and tech group ITI Group, ETF sponsor and hedge funds platform ITI Funds and financial marketplace Finvale.

Recent exits include EPAM Systems (NYSE: EPAM) and the Moscow Exchange (MCX: MOEX). Recent DVC portfolio investments include electronic procurement platform B2B Center; collection agency First Collection Bureau; international brokerage platform ITI Group; hedge and exchange traded funds platform ITI Funds; and global information technology services provider Softline.

Inventure Partners

Inventure Partners provides venture capital funding to founders of startups who want to turn their innovative business ideas into enduring companies. Established in 2012, Inventure Partners invests into leading companies operating in technology industry with an emphasis on internet, mobile, software and ecommerce segments. Inventure Partners portfolio companies currently include: e-hailing service Gett, aggregator of intercity bus tickets Busfor, trucking logistics company Deliver, online travel marketplace OnlineTours, trade audit service provider CrowdSystems, mobile acquiring solution 2can&ibox and others.